

**OCBC Group
Pillar 3 Disclosures
As at 31 March 2016**

Accounting and Regulatory Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in major stake companies. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 31 March 2016, the subsidiaries that carry out insurance business are as follows:
 - (a) The Great Eastern Life Assurance Company Limited and its insurance entities
 - (b) The Overseas Assurance Corporation Limited and its insurance entities
- As at 31 March 2016, the total equity of these insurance subsidiaries was S\$7b and total assets were S\$65b.

S\$'m

	Balance sheet as per published financial statements	Under regulatory scope of consolidation	Reference
EQUITY			
Share capital	14,518		
of which: Paid-up ordinary shares		13,518	a
of which: Transitional: Ineligible AT1 capital instruments		1,000	b
Other equity instruments	499	499	c
Reserves:			
Capital reserves	573		
Fair value reserves	286		
Revenue reserves	19,336		
Total reserves	20,195		
of which: Retained earnings		19,200	d
of which: Accumulated other comprehensive income and other disclosed reserves		945	e
Non-controlling interests	2,554		
of which: Transitional: Ineligible AT1 capital instruments		1,499	f
of which: Minority interest that meets criteria for inclusion in CET1 Capital		195	g
of which: Minority interest that meets criteria for inclusion in AT1 Capital		25	h
Valuation adjustments	-	2	i
Total equity	37,766		
LIABILITIES			
Deposits of non-bank customers	242,293		
Deposits and balances of banks	13,846		
Due to associates	356		
Trading portfolio liabilities	624		
Derivative payables	6,599		
Other liabilities	5,269		
Current tax	1,066		
Deferred tax	1,287		
of which: Associated with intangible assets		63	j
Debt issued	20,914		
of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		83	k
of which: T2 capital instruments		2,843	l
of which: Transitional: Ineligible T2 capital instruments		2,033	m
of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		269	n
Life assurance fund liabilities	59,273		
Total liabilities	351,527		
Total equity and liabilities	389,293		
ASSETS			
Cash and placements with central banks	17,138		
Singapore government treasury bills and securities	8,799		
Other government treasury bills and securities	15,142		
Placements with and loans to banks	35,705		
Loans and bills receivable	205,169		
of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA		865	o
Debt and equity securities	22,382		
of which: Indirect investments in own shares		6	p
of which: Investments in unconsolidated major stake companies		5,720	q
of which: Investments in unconsolidated non major stake financial institutions		945	r
Derivative and forward securities in non major stake financial institutions		14	s
Assets pledged	1,889		
Assets held for sale	1		
Derivative receivables	6,940		
Other assets	4,796		
Deferred tax	133		
of which: Deferred tax assets before netting		234	t
Associates and joint ventures	2,294		
of which: Investments in unconsolidated major stake companies		2,115	u
Property, plant and equipment	3,386		
Investment properties	1,135		
Goodwill and intangible assets	5,070		
of which: Goodwill		4,260	v
of which: Intangible assets		810	w
Life assurance fund investment assets	59,314		
Total assets	389,293		